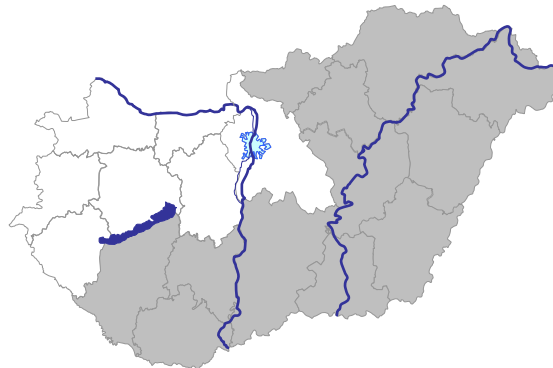


The Hungarian Government is ready to provide the following incentives for an investment project

- 1) Cash subsidy based on the decision of the Hungarian Government
- 2) Development tax allowance
- 3) Job creation subsidy
- 4) Training subsidy
- 5) EU co-financed cash grant
- 6) Labour center benefits

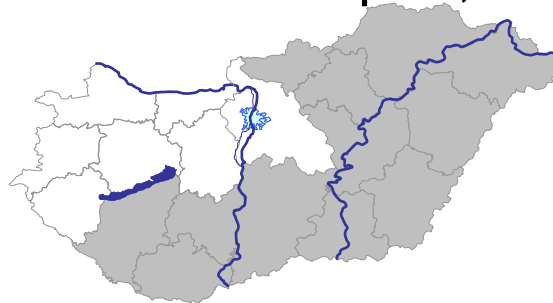
1. Cash Subsidy

- Non-refundable
- Based on the evaluation of the project
- Minimum requirements:
 - Investment volume >EUR 10M, 25M in case open EU tender is available
 - Job creation of 50 in developed, or 25 in less developed regions (shaded areas in map)



2. Development tax allowance

- Up to HUF 500 M turnover the corporate tax rate is 10%, above HUF 500 M the tax rate is 19%.
- 80% allowance for 10 years
- Minimum requirements:
 - Investment volume >HUF 3000M (approx. EUR 10M) in developed, or >HUF 1000M (approx. EUR 3,3M) in less developed areas (shaded areas in map)
 - Job creation >150 in developed, or >75 in less developed regions



3. Job creation subsidy

- Non-refundable
- Amount of subsidy:
 - HUF 260M (approx. EUR 0.9M) if job creation >500
 - HUF 160M (approx.. EUR 0.5M) if job creation >300
 - HUF 80M (approx. EUR 0.3M) if job creation >200
- Available in less and least developed micro-regions and localities (shaded areas in map)



4. Training subsidy

- Non-refundable
- Amount of subsidy: ranges between 25% and 90%
- max. EUR 1M (HUF 270M) if job creation is between 50-500
max. EUR 2M (HUF 540M) if job creation >500
- Independent of intensity ratio

5. EU co-financed cash grants

GOP-2011-2.1.3. Support of complex technological development and high employment

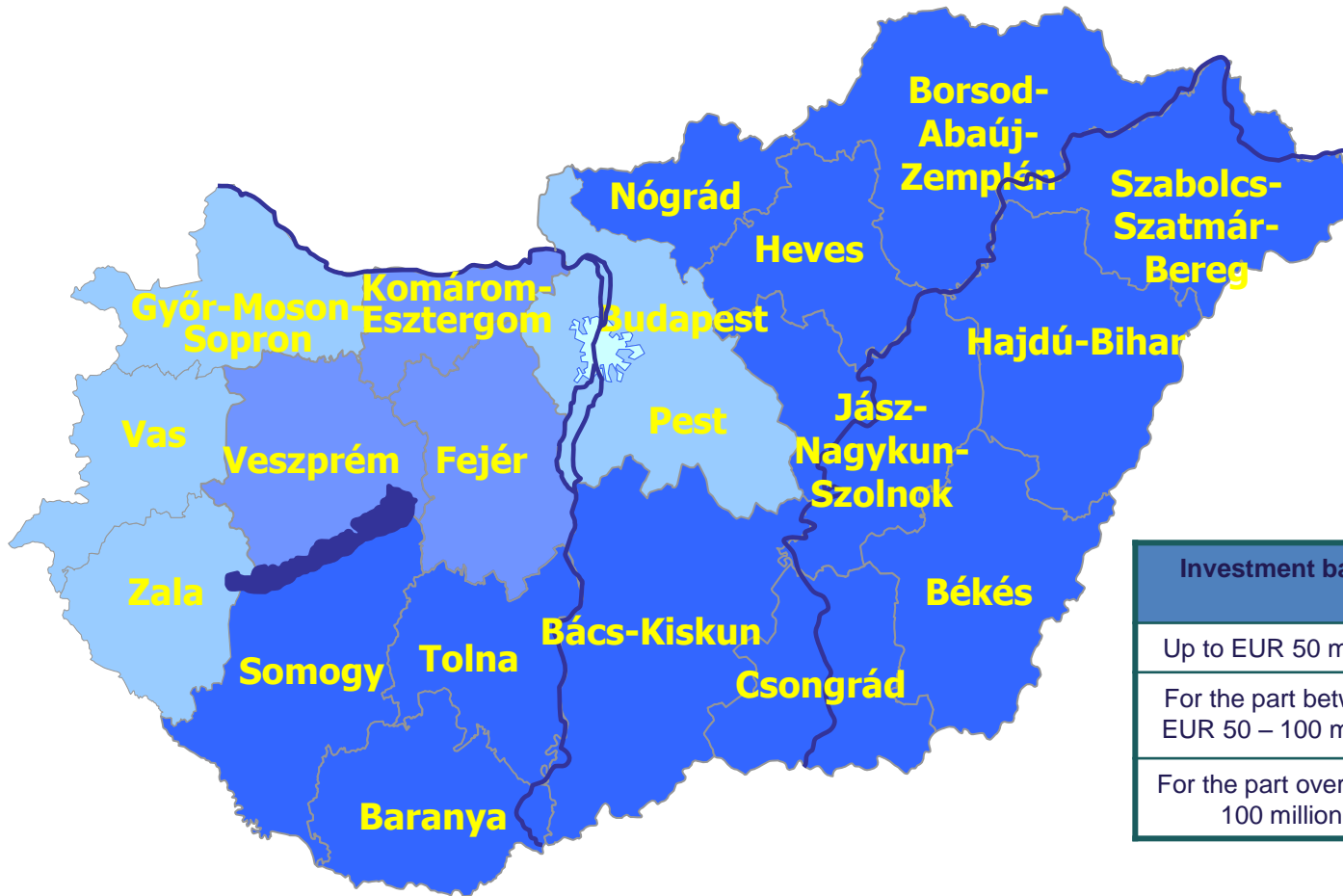
- Minimum requirement:
 - Investment volume >min EUR 1 M (286 M HUF)
 - and maintain basic number of employees for 2 years after completion
 - Location: outside Central Hungarian Region (eligible areas shaded in map)
- Eligible costs: tangible/intangible assets and personal related costs
- Amount of subsidy: app. EUR 0.35 – 3.5 M (100 – 1,000 M HUF)
- Max 35% of eligible costs



6. Labour Center benefits

- START Program: contributions allowance for disadvantaged workers
- Wage support for disadvantaged workers (max. 50% of wage and contributions for max. 1 year)
- Grant for recruiting and job fairs up to HUF 0.5M (approx. EUR 1700)/ occasion
- Co-operation with the surrounding labour offices and vocational schools
- Pre-scanning and pre-employment testing of applicants

Maximum subsidy intensity ratios



Investment band	as percentage of the intensity ratio
Up to EUR 50 million	100 %
For the part between EUR 50 – 100 million	50 %
For the part over EUR 100 million	34 %

10%*

30%

40%

50%



less
developed
regions

+ 10 % for medium enterprises
+ 20 % for small enterprises